

Message Text

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PAGE 01 YAOUND 01656 190753Z
ACTION OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-08 PASS-00 /025 W
-----190758Z 004107 /22

R 190640Z APR 77
FM AMEMBASSY YAOUNDE
TO SECSTATE WASHDC 1647
INFO AMCONSUL DOUALA
USDOC WASHDC

UNCLAS YAOUNEE 1656

DEPT PASS OPIC FOR HENDERSON

E.O. 11652: N/A
TAGS: BPRO, CM
SUBJ: SPAW-GLASS PROPOSAL

TO: LOUIS D. SPAW
SPAW-GLASS INC.
BOX 25025
HOUSTON, TEXAS
(713) 529-4451

1. SOPPO PRISO HAS BEEN WORKING WITH CITIBANK (NEW YORK)
CONCERNING FINANCING OF PROJECT. TELEX FROM CITIBANKS REP
IN LIBREVILLE (COPY SENT TO YOU) NOW INDICATES THAT CITIBANK
IS NOT REPEAT NOT WILLING TO PARTICIPATE IN FINANCING. CHASE
MANHATTANS REP IN DOUALA IS MEETING WITH SOPPO PRISO THIS
WEEK TO SEE IF CHASE CAN HANDLE THE FINANCING.

2. IN ANY EVENT, DURING MEETING WITH SOPPO PRISO, I PROMISED
HIM THAT I WOULD ENCOURAGE YOU TO SEEK ANY FINANCING AVAILABLE
FROM YOUR BANK OR OTHER SOURCES. SECOND, I ALSO TOLD HIM THAT
WE WOULD SUGGEST OTHER US BANKS INTERESTED IN CAMEROON IN
ORDER ASCERTAIN THEIR POSSIBLE INTEREST IN FINANCING THIS
PROJECT. SUGGEST YOU CONTACT AMERICAN EXPRESS BANK, BANK
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OF AMERICA, EQUATOR BANK (DOUG MONTGOMERY 203-249-7777),
MANUFACTURERS HANOVER TURST (THOMAS A COOK, 212-350-6965),
BANKERS TURST COMPANY (CLIFFORD VAN VOORHEES, 212-692-6942),
FIRST NATIONAL BANK OF CHICAGO, FIRST NATIONAL BANK OF
BOSTON (ROBERT WARD, 617-434-3932). BANKS GIVEN WITHOUT
NAMES OF CONTACTS COVER CAMEROON FROM EUROPEAN OFFICES.

3. CITIBANK PULLOUT HAD NOTHING TO DO WITH PROJECT
FEASIBILITY. CONSTRUCTION OF NEW 300 ROOM FRENCH NOVOTEL
HAS NOW REACHED THIRD FLOOR LEVEL. SOPPO PRISO EAGER TO
GET STARTED AS QUICKLY AS POSSIBLE AND WHILE HE CLEARLY
PREFERS TO GO AMERICAN, HE MAY BE FORCED TO TAKE FRENCH
PACKAGE PROPOSAL IF AMERICAN BANKS ARE UNWILLING TO FIANCE
AMERICAN INVESTMENT AND SALES. THIS WOULD NECESSARILY
PRECLUDE YOUR PARTICIPATION IN THIS VENTURE.

4. INTERCONTINENTAL HOTELS HAVE BEEN IN CONTACT WITH
SOPPO PRISO CONCERNING MANAGEMENT OF THE HOTEL AND HE HAS
INDICATED WILLINGNESS TO MEET WITH THEM. ACCORDING TO
SOPPO PRISO, NOVOTEL WILL NOT BE OF INTERNATIONAL CLASS AND
SHOULD NOT AFFECT OVERALL PROJECT FEASIBILITY.

5. PLEASE ADVISE YOUR THOUGHTS THESE DEVELOPMENTS ASAP.
BEST REGARDS, SIEFKEN
AMERICAN EMBASSY
YAOUNDE, CAMEROON.
SPIRO

NOTE BY OC/T: PASSED TO ABOVE ADDRESSEE.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 19-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977YAOUND01656
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770135-0503
Format: TEL
From: YAOUNDE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770440/aaaabivl.tel
Line Count: 84
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 8da92aa2-c288-dd11-92da-001cc4696bcc
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Previous Classification: n/a
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Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 07-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2757724
Secure: OPEN
Status: NATIVE
Subject: SPAW-GLASS PROPOSAL TO: LOUIS D. SPAW SPAW-GLASS INC.
TAGS: BPRO, CM
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/8da92aa2-c288-dd11-92da-001cc4696bcc
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